

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

HM&FW Department – Establishment of Atal Innovation Mission Incubator - Medi Valley Incubation Council/Centre at AMTZ, Visakhapatnam under NITI Aayog, Govt. of India Support – Orders – Issued.

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**HEALTH MEDICAL AND FAMILY WELFARE (H2) DEPARTMENT**

**G.O.MS.No. 182**

**Dated: 26-09-2018**

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**ORDER:-**

NITI Aayog has successfully shortlisted the application made by Andhra Pradesh Medtech Zone Limited (AMTZ) to set up an incubator under Atal Incubation Mission (AIM). As per Niti Aayog guidelines, Niti Aayog shall provide a grant of Rs.10.00 Crore and the applicant organization (AMTZ) is required to provide a matching grant. The incubator so established shall be specializing in medical technology and will be a Section-8 (not for profit) company as per guidelines of Niti Aayog.

2. The Government after taking due cognisance of the above development, conveys its approval for establishment of Medi-Valley Incubator/Incubation Council/Centre as per names that may be approved by Registrar of Companies, for the purpose of company registration, opening of bank account, imparting of matching seed fund from AMTZ.

3. The Government also approves the following Board composition of the incubation centre:

- (i) Upto 6 representatives of applicant organization
- (ii) 1 Representative of Niti Aayog, as per Niti Aayog guidelines
- (iii) Upto 5 Domain experts from scientific & research/financial assistance/start-up support organizations to be as Independent Directors

4. The Incubation Centre shall not receive financial assistance from Government of Andhra Pradesh except the initial matching grant from applicant organization (AMTZ), and shall be a self-sustaining incubation centre.

5. The Chief Executive Officer, AMTZ, Visakhapatnam shall take necessary action in the matter.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**Dr. POONAM MALAKONDAIAH**  
**SPECIAL CHIEF SECRETARY TO GOVERNMENT**

**To**

The Chief Executive Officer, AMTZ, Visakhapatnam.

**Copy to:**

The P.S. to Secretary to Hon'ble Chief Minister.

The Special Chief Secretary to Government, HM & FW Department.

SC.

**// FORWARDED BY ORDER //**

**SECTION OFFICER**